

**Commercial Recordings Filing Statistics
Fiscal Year-to-Date Through February 2018**

New Entity Formations				
	YTD 2/28/17	YTD 2/28/18	Difference	% Change
Limited Liability Companies	26,357	27,682	1,325	5.0%
Corporations	6,120	5,995	-125	-2.0%
Other Entities	1,688	1,166	-522	-30.9%
Total	34,165	34,843	678	1.9%

Initial/Annual List of Officers				
	YTD 2/28/17	YTD 2/28/18	Difference	% Change
Initial Lists	32,815	36,465	3,650	11.1%
Annual Lists	190,026	193,596	3,570	1.9%
Total	222,841	230,061	7,220	3.2%

State Business Licenses				
Title 7				
	YTD 2/28/17	YTD 2/28/18	Difference	% Change
LLCs and Other Entities*	132,920	143,912	10,992	8.3%
Corporations*	64,461	63,595	-866	-1.3%
Total	197,381	207,507	10,126	5.1%

Non-title 7 (Sole Proprietors and Partnerships)				
	YTD 2/28/17	YTD 2/28/18	Difference	% Change
New	13,218	16,515	3,297	24.9%
Renew	17,114	20,540	3,426	20.0%
Total	30,332	37,055	6,723	22.2%

Active Entities				
Active Title 7 Entities				
	YTD 2/28/17	YTD 2/28/18	Difference	% Change
Limited Liability Companies	182,490	194,813	12,323	6.8%
Corporations	97,817	94,780	-3,037	-3.1%
Other Entities	11,412	10,892	-520	-4.6%
Total	291,719	300,485	8,766	3.0%

Active Non-Title 7				
	YTD 2/28/17	YTD 2/28/18	Difference	% Change
Sole Proprietors	48,398	58,582	10,184	21.0%
General Partnerships	2,164	2,378	214	9.9%
Other	287	309	22	7.7%
Total	50,849	61,269	10,420	20.5%

Active Title 7 & Non-Title 7				
Total Active Entities	342,568	361,754	19,186	5.6%

* Notes: -State Business Licenses were not segregated by entity type until October, 2015. While the total number of Title 7 business licenses issued for each period is known, the number of corporation versus non-corporation business licenses issued was estimated using Annual and Initial list filing as a proxy.