

Initiative Petition – Statewide Measure

Explanation:

Matter in ***bolded Italics*** is new; matter between brackets [omitted material] is language that is to be omitted.

The People of the State of Nevada do enact as follows:

Section 1.

Effective on January 1, 2015, NRS 463.370(1) is hereby amended to read as follows:

1. Except as otherwise provided in NRS 463.373, the Commission shall charge and collect from each licensee a license fee based upon all the gross revenue of the licensee as follows:

(a) Three and one-half percent of all the gross revenue of the licensee which does not exceed \$50,000 per calendar month;

(b) Four and one-half percent of all the gross revenue of the licensee which exceeds \$50,000 per calendar month and does not exceed \$134,000 per calendar month; and

(c) Six and three-quarters percent of all the gross revenue of the licensee which exceeds \$134,000 per calendar month ***and does not exceed \$250,000 per calendar month; and***

(d) Nine percent of all the gross revenue of the licensee which exceeds \$250,000 per calendar month.

DESCRIPTION OF EFFECT

The Nevada Gaming Commission collects a monthly fee from every gaming licensee with a valid, unrestricted: gaming license, manufacturer's or distributor's license, license for the operation of an off-track pari-mutuel system or license for dissemination of information concerning racing, as those licenses are defined by the Nevada Revised Statutes. That fee is calculated based on monthly gross revenue.

Under current law, the maximum percentage the Nevada Gaming Commission collects is 6 ¾ percent of any monthly gross revenue over \$134,000. This initiative would increase that percentage to 9% for any monthly gross revenue over \$250,000.

The fee increase proposed by this initiative would not affect gaming licensees whose monthly gross revenue is less than \$250,000. It would also not apply to any gaming licensee whose license is "restricted," meaning they have a gaming license for, or an operation consisting of, not more than 15 slot machines and no other game or gaming device at an establishment in which the operation of slot machines is incidental to the primary business of the establishment.

If this initiative obtains enough signatures and is approved by the legislature in 2013 or by voters in 2014, it will become effective on January 1, 2015.

County of _____ (**Only registered voters of this county may sign below**)

Petition District: _____ (**Only registered voters of this petition district may sign below**)

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THE FOLLOWING AFFIDAVIT MUST BE COMPLETED AND SIGNED:**AFFIDAVIT OF CIRCULATOR**

(TO BE SIGNED BY CIRCULATOR)

STATE OF NEVADA)

)

COUNTY OF _____)

I, _____ (print name), being first duly sworn under penalty of perjury, depose and say: (1) that I reside at _____ (print street, city and state); (2) that I am 18 years of age or older; (3) that I personally circulated this document; (4) that all signatures were affixed in my presence; (5) that the number of signatures affixed thereon is _____; and (6) that each person who signed had an opportunity before signing to read the full text of the act or resolution on which the initiative or referendum is demanded.

Signature of circulator

Subscribed and sworn to or affirmed before me

this _____ day of _____.

Notary public or other person licensed to administer an oath