

FINANCIAL IMPACT OF THE STATEWIDE STATUTORY INITIATIVE PETITION –
IDENTIFIER: S-04-2024

The Statewide Statutory Initiative Petition – Identifier: S-04-2024 (Initiative) proposes to amend Title 7 of the *Nevada Revised Statutes* by adding a new section that would limit the fee an attorney can contractually charge for representing a person seeking damages in a civil case to 20 percent of the amount recovered, for causes of action arising after January 1, 2027.

The Fiscal Analysis Division is unable to provide a completed financial impact statement to be posted by the Secretary of State's Office within the ten business days prescribed pursuant to NRS 295.015. A fiscal note that includes an explanation of any financial impact will be provided to the Secretary of State when completed for posting on their Internet website, pursuant to NRS 295.015.

Prepared by the Fiscal Analysis Division of the Legislative Counsel Bureau – April 1, 2024