## FINANCIAL IMPACT OF THE STATEWIDE CONSTITUTIONAL INITIATIVE PETITION – IDENTIFIER: C-04-2022

The Statewide Constitutional Initiative Petition – Identifier: C-04-2022 (Initiative) proposes to add a new section to Article 11 of the *Nevada Constitution* requiring the Legislature to:

- 1. Provide by law for the establishment of education freedom accounts by parents of children being educated in Nevada;
- 2. Appropriate money to fund each account in an amount comparable to the amount of funding that would otherwise be used to support the education of that child in the uniform system of common schools; and
- 3. Provide by law for eligibility criteria for parents to establish an education freedom account.

The Initiative authorizes parents to use the funds in education freedom accounts to pay for the education of their child in full or in part in a school or educational environment that is not a part of the uniform system of common schools established by the Legislature.

The Fiscal Analysis Division is unable to provide a completed financial impact statement to be posted by the Secretary of State's Office within the ten business days prescribed pursuant to NRS 295.015. A fiscal note that includes an explanation of any financial impact will be provided to the Secretary of State when completed for posting on their Internet website, pursuant to NRS 295.015.

Prepared by the Fiscal Analysis Division of the Legislative Counsel Bureau – February 16, 2022